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Stark Enterprises Wins National Marketing Awards for Philanthropic Programs

*Crocker Park & Eton Chagrin Boulevard among most innovative properties
honored at ICSC RECon*

LAS VEGAS, May 24, 2016 – The International Council of Shopping Centers (ICSC) has awarded Stark Enterprises with two prestigious national awards, including the 2016 ICSC Foundation Central Region U.S. Community Support Award as well as a Silver Maxi Award. The ICSC Community Support Award program encourages and recognizes outstanding community support and corporate social responsibility campaigns by shopping centers, developers or management companies. The Maxi Awards highlight the retail real estate industry's most innovative events, programs and technologies that added value to shopping centers across the country. ICSC honored recipients of both awards during RECon, the global retail real estate convention in Las Vegas.

Stark Enterprises was named the Central Division Community Support Award winner for its program that raised over \$12,000 in 2015 for the Make-A-Wish Ohio/Kentucky/Indiana chapter, an organization that grants wishes to children with life-threatening medical conditions. The program was orchestrated by Stark's property Crocker Park in Westlake as well as its local franchise of Menchie's Frozen Yogurt stores. Stark competed against entries from 12 other states to capture the Central Division Award, which means the ICSC Foundation will grant \$5,000 to Make-A-Wish Ohio/Kentucky/Indiana to further the organization's mission.

In addition, Stark Enterprises received a Silver Maxi Award through its property Eton Chagrin Boulevard in Woodmere. Stark placed silver in the national competition's Cause Related Marketing category for a pro bono wedding that the mall planned and hosted for a U.S. Marine Corp officer in need.

"It's an honor to receive such prestigious national recognition for Stark's cause related marketing efforts," said Lisa Schwan, director of communications, Stark Enterprises. "The charitable projects we do result in some of our most important and lasting contributions and we deeply appreciate ICSC's support and acknowledgment."

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About Stark Enterprises

Stark Enterprises, headquartered in Cleveland, Ohio, is a full service real estate development company with the highest level of expertise in acquisition, development, leasing, property management, construction, architectural design, landscape architecture and marketing. Stark's portfolio consists of retail, entertainment, office, residential, hotel and student housing environments, totaling approximately seven million square feet. With its \$1.5 billion portfolio and over \$1 billion under development, Stark develops and manages generational assets that leave visitors with lasting impressions.

About ICSC

Founded in 1957, ICSC is the global trade association of the shopping center industry. Its more than 70,000 members in over 100 countries include shopping center owners, developers, managers, investors, retailers, brokers, academics, and public officials. The shopping center industry is essential to economic development and opportunity. They are a significant job creator, driver of GDP, and critical revenue source for the communities they serve through the generation of sales taxes and the payment of property taxes. These taxes fund important municipal services like firefighters, police officers, school services, and infrastructure like roadways and parks. Shopping centers aren't only fiscal engines however; they are integral to the social fabric of their communities by providing a central place to congregate with friends and family, discuss community matters, and participate in and encourage philanthropic endeavors. For more information about ICSC visit www.icsc.org and for the latest news from ICSC and the industry go to www.thecenterofshopping.com.