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FOR IMMEDIATE RELEASE

Contact: Stacie Schmidt

[sschmidt@starkenterprises.com](mailto:sschmidt@starkenterprises.com)



## Stark Enterprises purchases The Market at Estrella Falls in Goodyear, Arizona



**Cleveland, Ohio:** Stark Enterprises is pleased to announce its arrival into the Arizona market with the purchase of The Market at Estrella Falls located in the metropolitan suburb of Goodyear, Arizona.

Situated in the Phoenix area, this property is encompassed by a population of over 148,000 within the five-mile radius and anchored by national brands including T.J. Maxx, Home Goods, Old Navy, and C-A-L Ranch. The property also includes a Chase bank, Petco and Oregano's Pizza.

This shopping and dining experience is set over 284,000 square feet of retail space, and Stark plans to expand in future development.

According to the U.S. Census Bureau, Goodyear, Arizona is ranked among the fastest growing cities in the country. "With the growth of Goodyear (Arizona), The Market at Estrella Falls is a welcome addition to our portfolio," said Ezra Stark, Chief Operating Officer of Stark Enterprises. "We are excited to be in the Arizona market and begin future development to further enhance this first-class center moving forward."

Future development plans are currently in the works to expand the already developed 25 acres of property with another 10 acres of super prime property in front of the existing power center by adding a further 70,000 square feet of additional dining, retail and entertainment in the context of a beautifully appointed and landscaped experiential gathering place for the community. Plans are to convey the walkability and vertically integrated mixed-used lifestyle center experience like that of the company's featured property, Crocker Park located in Westlake, Ohio, to the community of Goodyear with the expansion of the Market at Estrella Falls. Stay up to date on this project as well as all other Stark Enterprises' projects at [www.starkenterprises.com](http://www.starkenterprises.com).

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#### About Stark Enterprises

Headquartered in Cleveland, Ohio, Stark Enterprises is a full-service and vertically integrated real estate development company with the highest level of expertise in acquisition, development, leasing, property management, capital markets, construction, architectural design, landscape architecture, marketing and security. With approximately eight million square feet of Class A properties in its portfolio with an approximate value of \$2 billion, Stark Enterprises balances revolutionary idealism, new urbanist principals and sustainability practices with economic viability to deliver remarkable, next generation, mixed-use properties. For more information, visit [www.StarkEnterprises.com](http://www.StarkEnterprises.com).